

18 January 2018



MID SUFFOLK DISTRICT COUNCIL

DECISIONS NOTICE

**DECISIONS BY THE BABERGH CABINET
CALL IN DEADLINE 5:00PM ON 26 JANUARY 2018**

The following decisions have been taken by the Cabinet and will come into effect on 29 January 2018 unless the call- in procedure is activated:

BCa/17/42 DRAFT JOINT MEDIUM TERM FINANCIAL STRATEGY AND 2018/19 BUDGET

It was **RESOLVED:-**

- 1.1 That the draft Joint Medium Term Financial Strategy (MTFS) and Budget proposals set out in the report be endorsed, subject to further consideration at the February meeting for recommendation to Council.**
- 1.2 That the final General Fund Budget for 2018/19 is based on an increase to Council Tax of £5 per annum (10p per week) for a Band D property, which is equivalent to 3.25%, to support the Council's overall financial position, which will be considered further at the February Cabinet meeting.**
- 1.3 That the draft Housing Revenue Account (HRA) Investment Strategy 2018/19 to 2022/23 and draft HRA Budget for 2018/19 be agreed, subject to further consideration at the February Cabinet meeting.**
- 1.4 That the mandatory decrease of 1% in Council House rents, equivalent to an average rent reduction of £0.90 a week as required by the Welfare Reform and Work Act be implemented.**

- 1.5 **Sheltered Housing Supported people cost of £3 per week to be removed. Service charges to be increased by £5 per week for each scheme (set at £4 cap per week last year) meaning a net increase of £2 per week to tenants. This will reduce the subsidy by £30k.**
- 1.6 **Sheltered Housing utility charges are kept at the same level.**
- 1.7 **That in principle, Right to Buy receipts should be retained to enable continued development and acquisition of new council dwellings.**
- 1.8 **That garage rents are kept at the same level.**
- 1.9 **That the revised HRA Business Plan in Appendix D be noted.**
- 1.10 **That the proposed Capital Programme in Appendix C be agreed, subject to further consideration at the February Cabinet meeting for recommendation to Council.**
- 1.11 **The Medium Term Financial Strategy (MTFS) and Budget will be subject to final determination by Cabinet and Council in February 2018.**

Any Declarations of Interest declared: None

Any Dispensation Granted: None

Reason for Decisions: To ensure that Members were aware of the draft budget proposals for 2018/19 and Medium Term Financial Strategy.

Alternative Options Considered and Rejected: That the draft budget proposals for 2018/19 and Medium Term Financial Strategy was not reported.